

2018 Retirement Plan Contribution Limits

Phase-Out Ranges for IRA Deductibility

This chart is only for those who are covered by a company retirement plan

Year	Married/Joint	Single or Head of Household
2016	98,000 - 118,000	61,000 - 71,000
2017	99,000 - 119,000	62,000 - 72,000
2018	101,000 - 121,000	63,000 - 73,000

If not covered by a company plan but the spouse is, the phase-out range for 2017 is \$186,000-\$196,000 and for 2018 is \$189,000-\$199,000. If filing married-separate, the phase-out range is \$0- \$10,000.

IRA and Roth IRA Contribution Limits

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2016	5,500	1,000	6,500
2017	5,500	1,000	6,500
2018	5,500	1,000	6,500

A 2017 IRA or Roth IRA contribution can be made up to the tax filing due date, April 17, 2018. There is no extension beyond that date, regardless of whether an extension is filed for the tax return.

*Those who are 50 or older by year end can contribute an additional \$1,000.

Roth IRA Phase-Out Limits for Contributions

Year	Married/Joint	Single or Head of Household
2016	184,000 - 194,000	117,000 - 132,000
2017	186,000 - 196,000	118,000 - 133,000
2018	189,000 - 199,000	120,000 - 135,000

If filing married-separate, the phase-out range is \$0- \$10,000

Employee Salary Deferral Limits for 401(k)s & 403(b)s

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2017	18,000	6,000	24,000
2018	18,500	6,000	24,500

Limits are per person; **not** per plan.

*Those who are 50 or older at year end can contribute an additional \$6,000. The catch-up contributions are also eligible for employer matching contributions.

SEP IRA Contribution Limits (Simplified Employee Pensions)

2017 The SEP limit for 2017 is 25% of up to \$270,000 of compensation, limited to a maximum annual contribution of \$54,000. This limit also applies to Keoghs and profit-sharing plans.

2018 The SEP limit for 2018 is 25% of up to \$275,000 of compensation, limited to a maximum annual contribution of \$55,000. This limit also applies to Keoghs and profit-sharing plans.

Catch-up contributions do **not** apply to SEP IRAs. They still apply to old SARSEPs in effect before 1997. No new SARSEPs were allowed after 1996.

SEP contributions can be made up to the due date of the tax return, including extensions. For example, a 2017 SEP contribution can be made up to April 17, 2018 or up to October 15, 2018 if a valid extension to October 15, 2018 has been filed.

SIMPLE IRA

Contribution limits for salary deferrals

Year	Maximum Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2017	12,500	3,000	15,500
2018	12,500	3,000	15,500

*Those who are 50 or older by year end can contribute an additional \$3,000. The catch-up contributions are also eligible for employer matching contributions.

2018 Estate & Gift Exemption Amounts

Estate Tax	11,180,000
Generation Skipping Tax	11,180,000
Gift Tax	11,180,000
Annual Gift Tax Exclusion	15,000