

## Empowerment Through Education



While the following is in no way an isolated issue, it's certainly one of the biggest ones looming over our nation's head right now; the National Debt.

### **United States Financial Position:**

- U.S. Tax Revenue: \$3,420,000,000,000
- Fed Budget: \$4,450,000,000,000
- New Debt: \$1,030,000,000,000
- National Debt: \$22,520,000,000,000
- Recent Budget Cut: -\$143,000,000,000

As of 07/2019

### **Now just remove 8 zeros and pretend it is a household budget:**

- Annual family income: \$34,200
- Money the family spent: \$44,500
- New debt on the credit card: \$10,300
- Outstanding balance on the credit card: \$225,200
- Total budget cuts: -\$1,430

If you ran your own household finances like this, what would your confidence level be in your long-term ability to provide for your future financial needs?

