



# AFEA Financial Wellness Program

## What is AFEA?

The American Financial Education Alliance is a 501(c) 3 nonprofit organization that believes in **EMPOWERMENT** through **EDUCATION**. Helping Americans take control of their finances by providing free financial education and coaching in churches, businesses and organizations nationwide!

## We provide professional education and advice on the following:



## How employers benefit

Financial wellness programs are an increasingly important component of comprehensive wellness programs. The economy, rate of unemployment, credit card debt and other types of financial concerns can have a major impact on a person's overall health and well-being. AFEA is a No Cost way to add a financial wellness plan to your organization.

## How employees benefit

- Gain greater understanding of financial management
- No cost personal coaching and financial advice
- Access to credit counselors
- Access to legal counsel

## How AFEA benefits

- Exposure in the community as a provider of financial education
- Further our mission to eliminate financial illiteracy

## How AFEA is funded

- Third party donations and gifts
- Government Grants
- Financial coaching programs

## Did you know that financial illiteracy:

- Is the number one cause of employee stress
- Leads to higher health care costs
- Negatively impacts employee productivity and morale

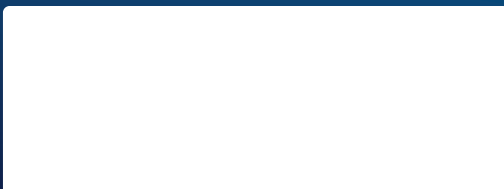
For many companies, employee financial wellness is the missing piece to maximizing the effectiveness of existing wellness programs, and fully containing health care costs. Not to mention, fostering a workforce of healthier, happier and more productive employees who are more engaged, empowered and no longer distracted by financial issues.

## The Bottom Line

Estimated annual costs of ignoring financial illiteracy <sup>1</sup>

1. Lost productivity	\$450
2. Health care cost (poor health)	<u>\$300</u>
Subtotal =	\$750
3. Health care reimbursement (FICA)	\$92
4. Dependent care reimbursement (FICA)	\$382
5. Traditional health plan choice (CDHC)	\$800
Total =	\$2,000 +

Get Your Financial Wellness  
Plan Started Today!  
Contact :



or visit [www.myafea.org](http://www.myafea.org)

**“Employer cost for no action is \$750 to \$2,000+ per employee!”**

(1) According to PFEF SHRM webcast 8/06/08